

Amendment Seven to the  
Public Employees Retirement System of Ohio  
Combined Plan

WHEREAS, the Public Employees Retirement System of Ohio Combined Plan ("Plan") was originally effective January 1, 2003;

WHEREAS, the Public Employees Retirement Board, as Trustees of the Plan ("Trustees"), reserved the right to amend the Plan pursuant to Article XXV of the Plan;

WHEREAS, the Trustees now desire to amend the Plan;

NOW, THEREFORE, the Plan is hereby amended to be and read as follows:

1. Section 1.41 of the Plan, defining "Year of Contributing Service" is hereby enacted to be and read as follows:

1.41 **"Year of Contributing Service"** means a period of twelve calendar months during which contributions were made pursuant to Sections 3.02, 3.03, and 3.09 and includes Years of Participation purchased in this Plan under Section 6.02 of the Member-Directed Plan Document. For purposes of determining Total Service Credit, Contributing Service shall be calculated in the same manner as described in division (T) of section 145.01 of the Revised Code.


2. Section 14.03 of the Plan, describing Discontinuance of 2009 Minimum Distribution Rules, is hereby enacted to be and read as follows:

**14.03 Discontinuance of 2009 Minimum Distributions.** Notwithstanding Sections 14.01 and 14.02 of the Plan, a Participant or Beneficiary who would have been required to receive required minimum distributions from the Participant or Beneficiary's defined contribution benefit for 2009 but for the enactment of Code Section 401(a)(9)(H) ("2009 RMDs"), and who would have satisfied that requirement by receiving distributions that are (i) equal to the 2009 RMDs or (ii) one or more payments in a series of substantially equal distributions (that include the 2009 RMDs) made at least annually and expected to last for the life (or life expectancy) of the Participant, the joint lives of the Participant and Participant's designated Beneficiary, or for a period of at least ten (10) years ("Extended 2009 RMDs"), will not receive those distributions for 2009 unless the Participant or Beneficiary chooses to receive such distributions. Participants and Beneficiaries described in this section shall be given the opportunity to elect to receive the distributions described in this section.

2. In all other respects, the Plan shall be and remain unchanged.

IN WITNESS WHEREOF the undersigned has executed this Amendment on the date indicated:

1/3/11  
Date

  
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Christopher M. DeRose, Executive Director