Amendment One to the
Public Employees Retirement System of Ohio
VEBA Health Plan

WHEREAS, the Public Employees Retirement System of Ohio VEBA Health Plan ("Plan") was originally effective January 1, 2003;

WHEREAS, the Public Employees Retirement Board, as Trustees of the Plan ("Trustees"), reserved the right to amend the Plan pursuant to Article X of the Plan; and

WHEREAS, the Trustees now desire to amend the Plan;

NOW, THEREFORE, the Plan is hereby amended as follows, effective January 1, 2007:

1.   **Section 1.08 of the Plan**, describing the definition of "Dependent" is hereby amended to be and read as follows:

"Dependent" means a~~ an eligible~~ dependent as defined in Ohio Administrative Code ~~145-4-02~~ 145-4-09.

2.   **Section 5.07 of the Plan**, describing Unclaimed Accounts is hereby amended to be and read as follows:

~~In the event that any amount in an~~ An Account held hereunder ~~shall have been~~ that is payable and unclaimed, shall be forfeited and may be used in accordance with Section 4.02(d) of the Plan if any of the following occur:

(a)   All Dependents that have been identified by the Service Manager do not claim a payment or reimbursement for a period of one year from the date of death of a Participant;

(b)   The Service Manager is unable to locate any Dependent within one year of the date of death of a Participant;
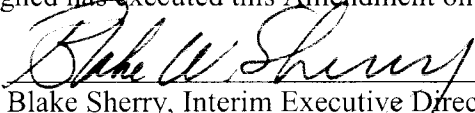
(c)   No claim for payment or reimbursement has been received by the Service Manager for a five-year period ~~of at least five (5) years since the whereabouts or continued existence of the person entitled thereto was last known to the Administrator, said Account shall be forfeited and may be used in accordance with Section 4.02(d)~~.

If an Account is forfeited pursuant to this section, a Dependent may request in writing reinstatement of the Account.

3.   In all other respects the Plan shall be and remain unchanged.

IN WITNESS WHEREOF the undersigned has executed this Amendment on the date indicated:

_9-28-06_

Date

Blake Sherry, Interim Executive Director