

EMPLOYER Notice

Ohio Public Employees Retirement System • 277 East Town Street • Columbus, Ohio 43215

OPERS Board of Trustees Certifies State Rates

Who should read this notice

Finance directors, payroll and human resources professionals of state division employers

Situation overview

As required by the Ohio Revised Code, the OPERS Board of Trustees has certified employee and employer contribution rates for all state division employers for the biennium beginning July 1, 2013 and continuing through June 30, 2015.

Note:

The rates for this two-year certification include an increase to the law enforcement employee rate. Please be aware of this information to ensure processes and procedures have been updated to allow for accurate and timely contribution reporting and payment.

What employers need to do

The rates for this two-year certification include an increase to the law enforcement employee rate. Please be aware of this information to ensure processes and procedures have been updated to allow for accurate and timely contribution reporting and payment.

Here are the certified state contribution rates:

Employer Rates

	Regular	Law	Public Safety
07/01/2013-12/31-2013	14.00%	18.10%	18.10%
01/01/2014-12/31/2014	14.00%	18.10%	18.10%
01/01/2015-06/30/2015	14.00%	18.10%	18.10%

Employee Rates

	Regular	Law	Public Safety
07/01/2013-12/31-2013	10.00%	12.60%	12.00%
01/01/2014-12/31/2014	10.00%	13.00%	12.00%
01/01/2015-06/30/2015	10.00%	13.00%	12.00%

These rates are effective based on pay period end dates. For the increase to the law enforcement rate, the new rate is applicable to the *entire pay period* that ends in January 2014, even if much of the pay period is in the previous December.

Why this is important

The Ohio Revised Code requires the OPERS Board of Trustees to certify employer and employee contribution rates to all state division employers by Nov. 1 of each even-numbered year.

More information on back



1-888-400-0965
www.opers.org

Because the rates certified for the coming biennium include an increase, it's especially important that employers understand:

- The contribution amount for each employee category
- The timing of these increases, and
- The rationale for the increases.

Senate Bill 267 provided for increases in the employee contribution rates for OPERS members in the public safety and law enforcement groups in multiple increments. Both are designed to more appropriately align the contributions with the benefits received by members of those groups.

Changes to the *Employer Manual*

No changes have been made to the *Employer Manual* as a result of this notice.

Whom to contact for more information

After reviewing this *Employer Notice*, contact Employer Outreach with questions at 888-400-0965, or by e-mail at employeroutreach@opers.org.

For a current listing of OPERS Board members, please visit www.opers.org

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