

Employer *Notice*

Update on GASB Statements 27 and 45

Who should read this notice

Those responsible for compiling the Comprehensive Annual Financial Report.

Situation overview

Each year, employers request information regarding the pension system's benefits as required by the Governmental Accounting Standards Board (GASB) Statements 27 and 45.


Attached, please find the current information for the following:

- Statement 27, Accounting for Pensions by State and Local Governmental Employers, requires public employers to provide detailed disclosures of pension information in financial statements and accompanying information.
- Statement 45, Accounting and Financial Reporting by Employers for Post-employment Benefits other than Pension, establishes standards for disclosure of information on post-employment benefits other than pension benefits by all state and local government employers.

Action requested

Please review the information and include, as appropriate, in your financial documents.

Need more information?

After reviewing this Employer Notice, contact Employer Outreach with questions or comments at 888-400-0965, or by e-mail at employeroutreach@opers.org. 



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