

EMPLOYER NOTICE

Administrative Rule amendments effective Jan. 1, 2018

WHO SHOULD READ THIS NOTICE

Finance directors, chief administrative officers, human resources and benefits professionals

SITUATION OVERVIEW

At its September 20, 2017 meeting, the OPERS Board approved amendments to Rule 145-2-15 and the Cincinnati Retirement System (CRS) Transfer Agreement.

CRS Transfer of Service Credit Agreement and Rule 145-2-15

The Board approved amendments to Rule 145-2-15 and authorized the Executive Director to execute a new transfer agreement with the Cincinnati Retirement System (CRS). R.C. 145.2910 provides that OPERS and CRS may transfer service credit between them upon a member's request and pursuant to an agreement setting forth the terms of the transfer.

WHAT EMPLOYERS NEED TO DO

The information contained here is a high-level overview to keep employers informed of changes to Administrative Rules pertaining to the organization, operational policies, definitions and administration. Employers are encouraged to be knowledgeable about all aspects of each Administrative Rule change.

Those who want to read the primary documentation for all Administrative Rule changes will find exact information about all Administrative Rules on the Register of Ohio website, <u>http://www.registerofohio.state.oh.us/</u>.

WHOM TO CONTACT FOR MORE INFORMATION

After you review this Employer Notice, contact Employer Services with questions or comments at 888-400-0965, or by e-mail at <u>employeroutreach@opers.org</u>.

For a current listing of OPERS Board members, please visit www.opers.org

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