



OPERS to Offer Life Insurance to Members

WHO SHOULD READ THIS NOTICE

Human Resource professionals and any employer contact assisting employees with benefits.

SITUATION OVERVIEW

OPERS will soon begin offering whole and term life insurance policies through Colonial Life. These policies will be available to active members, their spouses and children, as well as employer groups.

OPERS is making this coverage available to help members plan for their future and provide financial stability for their family when they pass away. Pension benefits differ from life insurance benefits.

Members will be able to enroll in a term-life or whole-life individual policy with guaranteed issue. This means they won't have to answer personal medical questions and can still get life insurance coverage even if they're not in the best of health. This policy is not intended to replace any life insurance offered through this employer but is an optional offering available to member at their expense.

Another benefit of coverage through Colonial Life is that members will have the opportunity to continue with their policy even if they leave public employment.

The open enrollment period will be June 1, 2018 through Aug. 31, 2018. Members will be able to enroll in a policy online or by speaking with a local Colonial Life benefits counselor in-person or over the phone.

ACTION REQUIRED

Please make your employees aware of this new offering.

Colonial Life staff will work with you to help educate your employees about the differences in the life insurance policies.

NEED MORE INFORMATION?

A Colonial Life representative will contact you in the coming weeks to discuss onsite education and enrollment. In the meantime, contact Kevin Wrona with Colonial Life at 216-308-6665 or kwrona@ColonialLife.com with any questions.

For a current listing of OPERS Board members, please visit www.opers.org

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