

BOARD VACANCY NOTICE



EMPLOYER NOTICE

September 21, 2017

Non-teaching college/university representative to OPERS and Deferred Compensation Boards of Trustees is vacant – applicants encouraged

Who should read this notice

All OPERS-reported employees of college and university employers

Situation overview

The non-teaching college/university representative position to the OPERS and Deferred Compensation Boards of Trustees is now open due to Charles Latsa, an individual who served the position well and honorably since 2015, vacating his position. By Ohio law, this vacancy will be filled by an individual selected by the remaining members of the Boards of Trustees.

The individual selected must:

- Be an OPERS member, currently employed by a state college or university in Ohio (beneficiary recipients, re-employed retirees, those currently contributing to an ARP, and disability recipients are not eligible),
- Anticipate spending approximately 40-50 working days each year on OPERS and Deferred Compensation-related business, excluding preparation time (complete job description is enclosed),
- Be able to attend monthly board meetings (part of the 40-50 days), and
- Agree to serve for the completion of this term that extends until December 31, 2018.

Actions requested from college/university employers

OPERS-reporting college/university employers are requested:

- To post this information in prominent places,
- To reinforce the information in all communication vehicles available, and
- To encourage interested, qualified employees to run for the position.

Actions necessary for potential candidates

Interested employees are strongly encouraged to review the OPERS and Deferred Compensation Boards of Trustees job description. The document is available via the OPERS website, opers.org, and included with this Notice.

(More information on back)

After careful review, interested non-teaching college/university employees who are not receiving a benefit from OPERS and are not currently contributing to an ARP should submit their names for consideration to OPERS, Attention Julie Becker, OPERS General Counsel, 277 East Town Street, Columbus, OH 43215, **on or before 4:00 p.m., Wednesday, November 1, 2017**. This date means in-hand, not postmarked date, meaning that the application/materials must be in the hands of OPERS by the above deadline.

Potential candidates should include:

- A letter of intent, acknowledging understanding of the duties and time involved; and
- A current resume.

Why this is important

The OPERS Board of Trustees is entrusted with the oversight of all OPERS activities, which will help determine the financial futures of more than one million members. The decisions the Board of Trustees make will have a profound impact on public employees in the future.

The Deferred Compensation Board is the governing body for the Supplemental Retirement Savings Program and is responsible for the oversight of the administration and management of Deferred Compensation's approximately 200,000 accounts.

Whom to contact for more information

After you review this Employer Notice, contact Julie Becker, OPERS General Counsel with questions at the address listed previously or (614) 222-0050, or opers.org to obtain the documents specifically addressed.

For a current listing of OPERS Board members, please visit opers.org

It is your responsibility to be certain that OPERS has your current physical and e-mail address on file. If OPERS is not made aware of address changes, we cannot guarantee that you will receive important information pertaining to OPERS public employers. This Employer Notice is written in plain language for use by public employers who are subject to coverage under the Ohio Public Employees Retirement System. It is not intended as a substitute for the federal or state law, namely the Ohio Revised Code, the Ohio Administrative Code, or the Internal Revenue Code, nor will its interpretation prevail should a conflict arise between it and the Ohio Revised Code, Ohio Administrative Code, or Internal Revenue Code. Rules governing the retirement system are subject to change periodically either by statute of the Ohio General Assembly, regulation of the Ohio Public Employees Retirement Board, or regulation of the Internal Revenue Code. If you have questions about this material, please contact our office or seek legal advice from your attorney.