

**Amendment Two to the
Public Employees Retirement System of Ohio
VEBA Health Plan**

WHEREAS, the Public Employees Retirement System of Ohio VEBA Health Plan (“Plan”) was originally effective January 1, 2003;

WHEREAS, the Public Employees Retirement Board, as Trustees of the Plan (“Trustees”), reserved the right to amend the Plan pursuant to Article X of the Plan; and

WHEREAS, the Trustees now desire to amend the Plan;

NOW, THEREFORE, the Plan is hereby amended as follows, effective January 1, 2009:

1. Section 4.01(a) of the Plan, describing Amounts Available for Benefits is hereby amended to be and read as follows:

(a) Mandatory Participants under Section 2.01 of the Plan.

(1) A Participant with an Employer Contribution Account on deposit on or after January 1, 2009 whose Public Service Terminates with less than ~~three (3) Years~~ one (1) Year of Participation shall not be entitled to use any portion of the Participant's Employer Contribution Account for Medical Benefits and the Employer Contribution Account shall be forfeited in accordance with Section 4.02 of the Plan.

(2) Except as provided in this Section, in the case of a Participant whose Public Service Terminates with ~~three (3)~~ one (1) or more Years of Participation, the Participant or the Participant's Dependents may be entitled to use the following portion of the Employer Contribution Account for Medical Benefits upon satisfying the provisions of Section 2.04(a)(1) of the Plan:

Years of Participation	Available Portion of Employer Contribution Account
3 years <u>1 year</u>	30% <u>20%</u>
4 years <u>2 years</u>	40% <u>40%</u>
5 years <u>3 years</u>	50% <u>60%</u>
6 years <u>4 years</u>	60% <u>80%</u>
7 years <u>5 years</u>	70% <u>100%</u>
8 years	80%
9 years	90%
10 or more years	100%

The remaining portion of the Employer Contribution Account shall be forfeited in accordance with Section 4.02 of the Plan.


(3) Regardless of the Participant's Years of Participation, a Participant who changes the Participant's retirement plan under Section 2.03 of the Defined Contribution Plan and elects a transfer under Article VI of the Defined Contribution Plan shall not be entitled to use any portion of the Participant's Employer Contribution Account for Medical Benefits and the Employer Contribution Account shall be forfeited in accordance with Section 4.02 of the Plan.

(4) Regardless of the Participant's Years of Participation, the Participant's Employer Contribution Account shall be forfeited in accordance with Section 4.02(c) of the Plan.

2. In all other respects the Plan shall be and remain unchanged.

IN WITNESS WHEREOF the undersigned has executed this Amendment on the date indicated:

12/1/13
Date


Christopher M. DeRose, Executive Director