



OPERS
277 East Town St.
Columbus, OH 43215

EMPLOYER NOTICE

OPERS Offering Life Insurance to Members

WHO SHOULD READ THIS NOTICE

Human resource professionals and any employer contact assisting employees with benefits.

SITUATION OVERVIEW

OPERS is pleased to announce that Colonial Life will again offer term-life and whole-life policies to OPERS members during an open enrollment period this year. It's an effort to help members plan for their future and provide financial stability for their family when they pass away. Pension benefits differ from life insurance benefits.

Members will be able to enroll in a term-life or whole-life individual policy. These policies are currently being offered with guaranteed issue up to certain limits. Eligibility questions still apply.

This policy is not intended to replace any life insurance offered through this employer but is an optional offering available to the member at their expense. Another benefit of coverage through Colonial Life is that members will have the opportunity to continue with their policy even if they leave public employment.

The open enrollment period will be June 1, 2020 through Sept. 30, 2020. Members will be able to enroll in a policy by speaking with a local Colonial Life benefits counselor using the virtual enrollment option or over the phone. The virtual enrollment option allows members the flexibility to connect with their benefit counselor via conference call, video chat or screen-share.

WHAT EMPLOYERS NEED TO DO

Please make your employees aware of this offering. Colonial Life staff will work with each member to help educate your employees about the differences in the life insurance policies.

Please complete the Open Enrollment Interest Form and indicate your enrollment preferences. Enrollment can be done in-person onsite (with distancing precautions), through the Colonial Life enrollment call center or through a combination of both. A Colonial Life representative will contact you in the coming weeks to discuss the enrollment options that will work best for your organization, based on your preferences.

WHOM TO CONTACT FOR MORE INFORMATION

Contact Colonial Life at 877-275-0074 with any questions.

May 7, 2020

For a current listing of OPERS Board members, please visit opers.org

It is your responsibility to be certain that OPERS has your current physical and e-mail address on file. If OPERS is not made aware of address changes, we cannot guarantee that you will receive important information pertaining to OPERS public employers. This Employer Notice is written in plain language for use by public employers who are subject to coverage under the Ohio Public Employees Retirement System. It is not intended as a substitute for the federal or state law, namely the Ohio Revised Code, the Ohio Administrative Code, or the Internal Revenue Code, nor will its interpretation prevail should a conflict arise between it and the Ohio Revised Code, Ohio Administrative Code, or Internal Revenue Code. Rules governing the retirement system are subject to change periodically either by statute of the Ohio General Assembly, regulation of the Ohio Public Employees Retirement Board, or regulation of the Internal Revenue Code. If you have questions about this material, please contact our office or seek legal advice from your attorney.